

Public Document Pack



BROMSGROVE DISTRICT COUNCIL

MEETING OF THE SHAREHOLDERS COMMITTEE

MONDAY 13TH APRIL 2026, AT 6.00 P.M.

SUPPLEMENTARY DOCUMENTATION 1

The attached papers were specified as "to follow" on the Agenda previously distributed relating to the above mentioned meeting.

8. **To consider, and if considered appropriate, to pass the following resolution to exclude the public from the meeting during the consideration of item(s) of business containing exempt information:-**

RESOLVED: that under Section 100 I of the Local Government Act 1972, as amended, the public be excluded from the meeting during the consideration of the following item(s) of business on the grounds that it/they involve(s) the likely disclosure of exempt information as defined in Part I of Schedule 12A to the Act, as amended, the relevant paragraph of that part, in each case, being as set out below, and that it is in the public interest to do so:-

<u>Item No.</u>	<u>Paragraph</u>	
8	3	"

9. **Spadesbourne Homes Limited - Finance and Governance Report (Pages 3 - 12)**

The appendices to the report have been included in the supplementary pack. Appendix B to the report contains exempt information.

J. Leach
Chief Executive

Parkside
Market Street
BROMSGROVE
Worcestershire
B61 8DA

9th April 2026

BROMSGROVE SHAREHOLDERS COMMITTEE

APPENDIX A

April 2026

Appendix A

Financial Performance

- 3.1 The company has earned tenancy income of £82,916 between October and December, with management agency costs of £11,048, insurance of £9,573, maintenance of £7,558 and other expenditure of £1,600. Insurance has just started and was paid in October for July 2025 to June 2026.
- 3.2 The income figure of £82,916 presented in this report has been corrected to reflect the latest data currently available, as received from the managing agents Principle. The original reported position reflected a discrepancy relating to this income figures, and clarification has now been secured following a meeting with Principle on the 2nd April 2026.
- 3.3 The overall position for the period October to December was net income of £53,138 and is shown on the table below.
- 3.4 The balance sheet position is included in appendices B to this report.
- 3.5 The closing balance on the bank account as at 30 September 2025 was £199,190. The position as of 31 December 2025 is £192,099.

Table 1

MANAGEMENT ACCOUNTS Oct - Dec 2025	01/04/25 - 30/06/25	01/07/25 - 30/09/25	01/10/25 - 31/12/25	Total (April - Dec 25)
	£	£	£	£
Income				
Tenancy Income (Received)	84,231	87,976	62,187	234,395
Unpaid Income (Arrears)	10,411	13,146	20,729	44,286
Tenancy Income (Total)	94,642	101,122	82,916	278,681
Total Income	(94,642)	(101,122)	(82,916)	(278,681)
Expenditure				
Service Charge	13,328	13,328	11,048	37,705
Insurance	0	0	9,573	9,573
Maintenance	5,848	15,806	7,558	29,212
Other expenses	52	2,370	1,600	4,022
Total Expenditure	19,228	31,504	29,778	80,511
NET INCOME / (EXPENDITURE)	(75,414)	(69,618)	(53,138)	(198,170)

This page is intentionally left blank

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank