

# UK Shared Prosperity Fund

“Building Pride in Place and Increasing  
Life Chances”



**Bromsgrove**  
District Council  
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# Background

- Fund covers 3 years – 2022/23, 2023/24, 2024/25
- Central pillar in the Government’s Levelling Up Agenda
- Replaces EU Structural Funds
- Bromsgrove allocated £2.8 million
- Bromsgrove District Council, as Lead Local Authority, tasked with developing an Investment Plan to “unlock the funding”

**LEVELLING  
— UP —**



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# The Investment Plan

- Covers the 3 strategic priorities of:
  - Communities & Place
  - Supporting Local Business
  - People & Skills
- Identified local challenges and opportunities
- Given a basket of 41 Interventions to select from
- Investment Plan submitted to Government on 1 August
- Approval from October onwards

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# Communities & Place

- Improvements to town centre & high streets
- Communities' & neighbourhood infrastructure projects
- Local green spaces
- Management of the built environment to design out crime
- Support for arts, cultural, heritage and creative activities
- Support for active travel enhancements
- Volunteering, social action projects, civil society & community groups
- Sports facilities, tournaments, teams & leagues
- Measures to improve energy efficiency & combat fuel poverty

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# Supporting Local Business

- Support for markets and the town centre retail and service sector
- Development & promotion of the Visitor Economy
- Innovation infrastructure and grants for R & D
- Support businesses to start, sustain, grow and innovate
- Support decarbonisation whilst growing the local economy
- Business support measures to drive employment growth



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# People & Skills

- Support for economically inactive people
- Courses including basic & life skills; career skills provision
- Enrichment & volunteering opportunities
- Increase levels of digital skills
- Green skills courses



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## Next Steps

- Call for projects
- Call open for up to 6 weeks
- Webinar to support project promoters
- Assessment of submissions in November
- Input from Bromsgrove Partnership



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# Local Partnership Board Role

- Strategic Fit and Deliverability Assessment
  - Full partnership meeting
  - Task & Finish Group
  - By written procedure
- Re-profiling of expenditure
  - Can move up to 30% of expenditure between Investment Priorities
  - Can reduce outputs by up to 20% for an intervention due to reduced expenditure