

## HOME BUY AGENTS

In additional help is available for first time buyers through the Orbit First Step Home Buy Scheme. Details are available on [www.orbithomebuyagents.co.uk](http://www.orbithomebuyagents.co.uk) or ring **03458 50 20 50** for assistance

## WHO TO CONTACT

Bromsgrove District Councils Low Cost Housing Scheme **01527 881288** or email [strategic.housing@bromsgrove.gov.uk](mailto:strategic.housing@bromsgrove.gov.uk)

## HOME CHOICE PLUS

Other Housing Associations who have shared ownership or shared equity properties for resale advertise on Home Choice Plus. For information on these properties check the Home Choice Plus website [www.homechoiceplus.org.uk](http://www.homechoiceplus.org.uk) To register on Home Choice Plus contact Bromsgrove District Housing Trust on **0800 0850 160** or [customer\\_services@bdht.co.uk](mailto:customer_services@bdht.co.uk)



This leaflet can be provided in large print, braille, CD, audio tape and computer disc.

If you require  
interpretation and translation  
services please phone  
**01527 881288**



**Bromsgrove**  
District Council

[www.bromsgrove.gov.uk](http://www.bromsgrove.gov.uk)



The Council House, Burcot Lane, Bromsgrove B60 1AA.  
Tel: 01527 881288 Fax: 01527 881313

# Bromsgrove District Council Low Cost Housing Scheme



**Bromsgrove**  
District Council

[www.bromsgrove.gov.uk](http://www.bromsgrove.gov.uk)

# Low Cost Housing Scheme

In 1989-1992 Bromsgrove Council in partnership with Lovell Homes built 222 Low Cost Homes at various sites in Bromsgrove District.

The properties were sold on a 30/70 basis with the Council retaining ownership of the 30% share.

No interest or rent is payable on the 30% owned by the Council and the owner can purchase the remaining 30% at any time subject to a current valuation.

Many people have already done this so the pool of properties is gradually decreasing with about 120 remaining at the present time.

The only restriction is that if the property has not been bought outright when the owner wishes to sell, it must be offered back to the Council for them to nominate a purchaser from their waiting list. If no purchaser is found from the waiting list the owner can then sell their 70% share on the open market.

Owners can carry out improvements subject to the usual planning and building control consents being obtained. Any added value due to improvements will be taken into account at the point of resale to ensure the Council does not benefit from the investment made by the owner.

The properties are a mix of two and three bedroom terraced and semi-detached houses and are in the following areas.

## **Bromsgrove:**

Drovers Way, Farmers Road, Shepherds Walk, Swaledale Close, Teeswater Close, Greenacres Road and Parkwood Road

## **Hollywood:**

Woodrush drive

## **Alvechurch:**

Crown Meadow and Glebe Road

## **ELIGIBILITY**

Anyone who lives in Bromsgrove District is eligible for one of these properties. Priority is given to applicants in social

rented properties followed by everyone else in order of waiting time.

Obviously we cannot know when one of these properties is going to become available. When we are notified that someone wants to sell we have the property valued and we write offering it to everyone on the waiting list asking for expressions of interest within two weeks. After that time someone is chosen in order of priority, checks on their ability to proceed are made and they are then put in touch with the seller to arrange a viewing. If they do not wish to proceed then it is offered to the next person on the list.

If no interest is expressed or there is no one in a position to proceed the seller can offer the property on the open market though an estate agent in the usual way.

## **HOW TO APPLY**

An application form can be down loaded from **[www.bromsgrove.gov.uk](http://www.bromsgrove.gov.uk)**. Alternatively ring **01527 881385**.